



OFFICE OF THE COMMISSIONERS AND MANAGER

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News Release

Property to be Reappraised in 2015

April 17, 2012, Monroe, NC – The Union County Board of Commissioners on Monday directed the County Tax Administrator to conduct a revaluation of real property in 2015. The last revaluation was done in 2008, and the next was scheduled for 2016.

By law, a revaluation must be done every eight years. However, North Carolina General Statutes require a county whose population is more than 75,000 to conduct a reappraisal of real property no later than three years after the county receives notice from the State Department of Revenue that the county's sales assessment ratio is less than .85 or greater than 1.15. Union County recently received official notice that its 2012 sales assessment ratio is 119.78.

A revaluation is a complete review and valuation of all real estate for the purpose of property taxation. The primary purpose of a revaluation program is to provide an equitable distribution of the tax burden.

The new values will be effective as of January 1, 2015 and will be reflected in the tax bills received in August of 2015.

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