



## OFFICE OF THE COMMISSIONERS AND MANAGER

500 N. Main St., Room 921 • Monroe, NC 28112 • Phone (704)283-3810 • Fax (704)282-0121

**Staff Contact:**

Brett Vines 704-283-3546/704-361-4133

[brettvines@co.union.nc.us](mailto:brettvines@co.union.nc.us)

### News Release

#### Budget Adoption Set for June 21

**June 12, 2012, Monroe, NC** – The Union County Board of Commissioners budget adoption is scheduled for Thursday, June 21 at 7 p.m. at the Government Center in Monroe.

Union County hired the public accounting firm of Carr, Riggs and Ingram (CRI) in May to perform a financial condition assessment of Union County Public Schools' budget which will include analyzing budget to actual revenues and expenditures, validating on a sample basis expenditures incurred and comparing the trends in fund balance and actual revenues and expenditures against comparable public school systems in North Carolina.

At the May 21 Union County Board of Commissioners meeting, county manager Cindy Coto emphasized that hiring CRI to perform a financial condition assessment of Union County Public Schools' budget does not imply any wrong doing or lack of trust between Union County government and Union County Public Schools, but rather to establish a benchmark for appropriate funding for FY 2013 and future years that is based upon a strategic approach and mutual understanding.

“CRI is completing its work now and will present its report to the County no later than early next week,” said Coto. “Scheduling budget adoption for June 21 will give commissioners time to review CRI's report.”

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